



CYBERSECURITY

[Cyber Fraud Cost \\$1.4 Billion in 2017](#)

The Federal Bureau of Investigation's Internet Crime Complaint Center (IC3) recently released its yearly internet crime report, which states that over 300,000 consumers reported cyber-fraud and malware attacks in 2017, costing more than \$1.4 billion. Yes, that is with a "b."

The threats at the top of the list reported by consumers include phishing, ransomware and whaling, as well as tech support fraud, non-payment scams and extortion. Whaling, which is when criminals pretend to be a senior executive and request wire transfers or providing the W-2 forms of employees, racked up over \$875 million in losses. This is real evidence that employee engagement and education are key to the management of this risk. [Read more](#)

[Cryptocurrency Debit Card Startup Founders Indicted](#)

The U.S. Attorney's Office in the Southern District of New York has announced that a federal grand jury has returned an indictment against three Florida men who co-founded the cryptocurrency company Centra Tech, Inc. The indictment alleges they defrauded investors of \$25 million through conspiracy and securities and wire fraud, and they lied to investors prior to the Initial Coin Offering. [Read more](#)

ENFORCEMENT + LITIGATION

[Lincare Settles Class Action Data Breach Case with Employees](#)

Lincare Holdings Inc. (Lincare) recently entered into a mediated settlement with its employees regarding a data breach that took place on February 3, 2017. On that date, a cyber-criminal posing as a high-level Lincare executive emailed a human resources employee requesting W-2 data for some of its employees. The human resources employee emailed the information to the "executive," who was

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actually a hacker, compromising the information. As a result, Lincare notified the current and former employees affected by the incident about the data breach and provided two years of complimentary credit monitoring. [Read more](#)

DRONES

[Drones Used as Source to Infiltrate Corporate Networks](#)

Drones are being used more than ever by nefarious actors to spy on networks, intercept data, disrupt communications, and hack into servers. In fact, drones are becoming an increasingly prevalent tool for infiltrating corporate networks each day. Few protections exist for a business to prevent drone intrusions, but before businesses can even mitigate risks posed by drones, the businesses must first gain situational awareness and determine how many drones are entering their airspace. While businesses invest financial resources to secure their property and protect their employee, customer, and proprietary data from hackers, it is important that they add customized protections to prevent drones from infiltrating their airspace and gaining unauthorized access to data. [Read more](#)

PRIVACY TIP #139

[Update on Removing Your Name from Offers of Credit or Insurance and Access to Disclosure Report from NCTUE](#)

This week's privacy tip is a follow-up to [privacy tip #138](#), which introduced the National Consumer Telecom & Utilities Exchange (NCTUE) and how it is utilized. Part 2 of the installment focuses on what happens once a user requests a report and tries to permanently opt out from receiving pre-approved offers of credit or insurance. [Read more](#)

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